

EXPANSION PLAN

SUNCON EYES INDIA AND ASEAN

Firm says its experience will help in PDP roles, providing turnkey solutions

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SUNWAY Construction Group Bhd (SunCon) is looking for projects in India and Asean as part of its strategy to expand regionally.

Managing director Chung Soo Kiong said SunCon is confident its regional pursuits will be fruitful given the company's broad expertise and experience in international projects.

"Our experience in a wide variety of rail, road, building and special-purpose projects which are higher on the value chain positions us to explore project delivery partner (PDP) roles and provide turnkey or specialised solutions," he told the *New Straits Times*.

In India, SunCon has completed seven highways, positioning the company for railway construction and road infrastructure jobs, said Chung.

SunCon is working on three tenders for roadworks in India this year.

"Asean is also an exciting market which we are exploring. We

are venturing into the piling business in Singapore. We have also begun exploratory works in the Philippines and Indonesia."

In Singapore, SunCon is investing S\$80 million (RM242.4 million) to build a high-tech integrated construction prefabricated hub to produce prefabricated prefinished volumetric construction products.

Chung said the facility will be operational in 2021.

In Myanmar, SunCon has teamed up with Capital Construction Ltd, the construction division of Capital Diamond Star Group (CDSG).

CDSG is a prominent Myanmar conglomerate with businesses in the food, retail, real estate development, construction, healthcare, banking, insurance and micro finance sectors.

Chung said the partnership enables SunCon to jointly bid for projects such as mixed-used developments, offices, hotels and hospitals in Yangon and Mandalay as well as external civil and infrastructure projects.

He said SunCon is seeing improved sentiment in the construction local sector.



Sunway Construction Group Bhd has bagged new projects worth RM1.54 billion, exceeding its full-year target of RM1.5 billion.

He said the company is cautiously optimistic and is looking forward to tendering for projects.

The government is expected to announce multi-billion ringgit infrastructure projects in the next 12 months involving the East Coast Rail Link (ECRL), Pan-Borneo Highway and, possibly, the Kuala Lumpur-Singapore high-speed rail.

Chung said SunCon will con-

tinue to support parent Sunway Bhd's expansion plans.

SunCon recently secured three contracts worth RM496.8 million. New projects awarded so far this year amounted to RM1.54 billion, which exceeded its target of RM1.5 billion for the whole year, he said.

SunCon has ongoing projects including Sunway GEO residence, Sunway Serene, Mass

Rapid Transit package S201, commercial developments, medical centres, railways, and infrastructure and piling works.

"We are interested in any opportunity, including ECRL and Large Scale Solar 3 projects. We are exploring opportunities in engineering, procurement, construction and commissioning for solar-related projects," added Chung.